



July 13, 2010

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor, Philippine Stock Exchange Center  
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: Correction of Previous Disclosure  
(Change in shareholdings of Director)

Gentlemen:

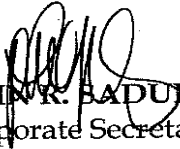
We refer to our disclosure dated July 8, 2010 in connection with the Change of Shareholdings of our Director, Mr. Federico E. Puno, which we disclosed that he availed of his entitlement for a total of 10,002 shares. A review of the records revealed that Mr. Puno have availed only a total 10,000 shares at Php74.00 or for a total entitlement price of Php740,000.00, hence, the correction.

Thank you for your kind consideration.

Very truly yours,

**SEMIRARA MINING CORPORATION**

By:

  
**JOHN R. BADULLO**  
Corporate Secretary

Very truly yours,